

HEERF III - American Recovery Act (ARA) Student Grants Report

Information as of September 30, 2022

Certification and Agreement for HEERF III- American Recovery Act (ARA) Funds

Austin's Beauty College acknowledges that they have signed and returned the official Certification and Agreement for CARES Act funds to the US Department of Education on 08/09/2021 – which serves as formal acknowledgment and acceptance of subsequently awarded American Recovery Act (ARA) funds under Section 2003(a) (1).

Total Funds Received

Austin's Beauty College has received \$44,284.00 in total funds pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students.

Eligible Students

The estimated total number of students at Austin's Beauty College eligible to receive Emergency Financial Aid Grants to students under Section 2003(a) (1) of the ARA Grant is 80.

Number of Grants Awarded

Austin's Beauty College has awarded 80 students grants under Section 2003(a) (1) of the ARA Grant.

Amount of Grants Awarded

The total amount of Emergency Financial Aid Grants awarded to students under Section S2003(a) (1) of the ARA Act as of September 30, 2022, is \$44,284.00. The amount of funds that have been disbursed to students is \$44,284.00.

Application & Awarding Process

Qualifying Students

All currently enrolled students are eligible as of date grant application is released and must be an active student on day of disbursement.

Award Methodology

To support equitable opportunity for the student body to receive relief funds and prioritize those with higher need, awards will be granted as follows:

\$35,536.64 grant available to Pell eligible students with a qualifying need

\$ 8,747.36 grant available to non-Pell eligible students with a qualifying need

Disbursement

Grants will be delivered to student via paper check or posted to student account at students request after receipt of student's acknowledgement and written consent.

Communication

Information for the grant and the application was communicated via email to all currently enrolled students to be determined.

Student inquiries about the Emergency Relief Funds can be directed to:

Samantha Bartlett

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